



PHAKAMANI

FINANCIAL MANAGEMENT PROGRAMME

Entrepreneurial Financial Skills

PROGRAMME PURPOSE

The Financial Management Programme (FMP) is designed to provide entrepreneurs with essential financial management skills to support business growth and sustainability. The programme focuses on critical areas such as costing, pricing, budgeting, and financial analysis, enabling participants to make informed financial decisions and enhance overall business performance.

MODULES

Module 1: Costing and Pricing

- Applying costing principles in a business venture
- Understanding pricing policies and influencing factors
- Differentiating between fixed, variable, and total costs
- Analysing the impact of pricing decisions on profitability

Module 2: Managing Company Finances

- Financial management for new ventures
- Cash flow management and working capital
- Establishing and maintaining an effective accounting system
- Analysing income statements and balance sheets

Module 3: Creating and Operating Within a Budget

- Developing and managing budgets in a business environment
- Identifying and controlling business expenditure
- Monitoring actual expenses against budget
- Taking corrective action to meet financial targets

Module 4: Conducting a Financial Analysis

- Using financial ratios to measure profitability, liquidity, and return
- Interpreting financial statements to assess company performance
- Performing economic and financial data analysis

- Making informed business decisions based on financial data

Module 5: Finance Management for Non-Financial Managers

- Understanding key concepts of financial management for managers
- Preparing and using financial forecasts and budgets
- Supervising financial management within a business unit
- Interpreting financial reports to monitor progress and implement changes

WHO SHOULD ATTEND?

This programme is ideal for business owners, managers, and entrepreneurs who want to develop a strong understanding of financial management. It is also suitable for non-financial managers who need to understand and manage the finances of their department or unit effectively.

DURATION OF TRAINING

5 DAYS

ENTRY REQUIREMENTS:

Participants should have basic financial literacy and a Grade 9 pass or equivalent.

LEARNING ASSUMED TO BE IN PLACE

A basic understanding of business operations and financial management.

CERTIFICATION

If a POE is submitted and deemed competent: certificate and Statement of Results showing credits will be issued

If no POE is submitted: a certificate of attendance will be issued by Phakamani Learning Academy

CONTACT DETAILS:

For registration forms or more details, please contact us:

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